

SE MN Regional Radio Board

2015 Proposed Operational Budget

December 2014 Board Meeting

	2015 Proposed Budget	2014 Adopted Budget
<u>Estimated Expenses</u>	<u>Expense</u>	<u>Expense</u>
Operating		
Legal*		\$ 2,000
Website (due in 2017 cost 268/3 years)		\$ 100
Audit - not grant funded	3,000	3,000
Insurance		
Liability Insurance (3% est. increase)	2,385	3,708
STR EQ Insurance*	309	300
STR EQ maintenance *	1,030	1,000
STR EQ depreciation	4,397	
Radio Cache maintenance (up April 2014)	850	850
Finance	2,831	4,000
Minute taker and meeting copies	400	400
Subtotal	\$ 15,202	\$ 15,358
Non-Operating Grant Costs:		
Grant Expenditures	\$ 46,611	\$ 53,000
Total Estimated Costs:	\$ 61,813	\$ 68,358
*= grant funded		
<u>Estimated Revenues</u>		
Operating		
Unused Carryover	\$ 32,438	\$ 26,973
Member Contributions (\$1,000 * 12 members)	12,000	12,000
Offsetting Revenue for STR Equipment	1,339	1,300
Grant Revenues for Operations	46,611	53,000
Total Estimated Revenues	\$ 92,388	93,273
Variance - Revenue/(Expense) (est.)	30,575	24,915
 Estimated Remaining Grant Awards		
	<u>2015</u>	<u>2014</u>
2013 State and Local Implementation Grant 00006	\$ 46,611	
2013 SRB Grant 00009	-	\$ 53,000
2013 SHSP Grant 0009	-	39,173
STR Equipment Maint Grant (carry over)	12,440	12,440
	\$ 59,051	\$ 51,613